

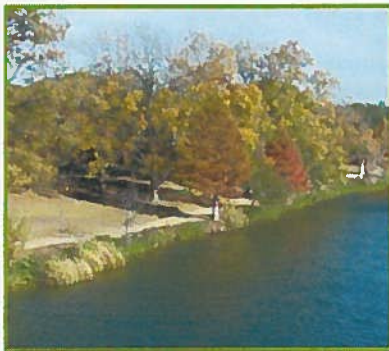
2012 Bond Election

***City Council Work Session
August 14, 2012***

www.AustinTexas.gov/BondDevelopment

Today's Presentation

- Follow-up items from Aug. 7 Work Session
- Bond Program Discussion



Follow-up Items

- People's Community Clinic
- Montopolis Community Building
- Modifications to City Manager's \$385M package in response to Council bond program feedback

Montopolis Community Building

- Montopolis Neighborhood Park - Community Building - \$15,500,000
- Recommend allocation of project to appropriate proposition:
 - Parks & Recreation: \$11,780,000
 - Health and Human Services: \$3,720,000

Council Feedback on Bond Package: Recap

- Interest in funding for:
 - Austin Film Studios
 - E. 51st Street Vision Plan
 - Violet Crown Trail
- Other Projects of Interest:
 - Barton Springs Bath House
 - PARD S. District Maintenance Facility
 - Women's and Children's Shelter
 - Dougherty Arts Center

City Manager's Modified \$385 Million Recommendation

<u>PROJECT/PROGRAM</u>	<u>ADD</u>	<u>REDUCE</u>
Violet Crown Trail (add to Urban Trails program)	\$ 2,000,000	
Bicycle, Urban Trails Grant Match		\$ 2,000,000
E. 51st Street Vision Plan	\$ 3,500,000	
Urban Rail Corridor Projects		\$ 2,000,000
Bikeways (striping)		\$ 1,500,000
Austin Film Studios	\$ 5,000,000	
Northwest Substation (fund land, design phase only)		\$ 9,933,000
TOTALS	\$ 10,500,000	\$ 15,433,000

Modified \$385 M

Recommendation: Summary

- Revised bond package:
approximately \$380 million
- Available Balance: \$4.95 million
- Considers:
 - \$385 million current debt service tax rate capacity
 - Rounding for final proposition amounts

Bond Program Discussion Objectives

- Consider City Manager's modified \$385 million bond package proposals and other projects/programs
 - Staff: worksheet available to calculate the total amounts for each proposition
- Determine final bond proposition amounts to include in the draft bond proposition language
- Potential action to call the bond election (as posted)

Council Discussion